
Memorandum of Understanding

Between

KrowdX, Inc. A Canadian Corporation (Distributor)

and

CoviKlear Holdings International LTD (Agent)

This Memorandum of Understanding (MOU) sets for the terms and understanding between the KrowdX and CoviKlear Holdings for Sales and Representation.

Background

Whereas CoviKlear holdings desires to represent and sell the KrowdX Safe Entry System as agents. CoviKlear agrees to use its best efforts to market and promote the sale of the Safe Entry System.

Purpose

This MOU wishes to appoint the Agent to act as the Distributor's Agent to promote and sell the Product on behalf of Distributor on a worldwide, non-exclusive basis for a Commission or Loyalty Fee will be outlined in a formal agreement.

This MOU is conditional upon the successful completion and commercialization of the Product, including all design, testing, clinical trials, development of production, manufacturing, and shipping capability and capacity, and related activities; and will not apply unless GLCM achieves such success

Reporting

Agent shall provide the Distributor with a list of clients or potential clients with whom it has made sustained contact or is in negotiation. A preliminary list will be provided. The Distributor shall not market or promote the Product to these Agent house clients or their affiliates worldwide. These clients shall be the exclusive clients of the Agent. The list containing the prospect's name and the date of initial contact shall be updated on a regular basis and remitted to the Distributor.

Funding

This MOU is NOT a commitment of funds or funding purposes.


Duration

This MOU is at-will and may be modified by mutual consent of the authorized official from KrowdX, Inc and CoviKlear Holdings Internationa. This MOU shall become effective upon signature by the authorized officials and remain in effect until modified or terminated by any one of the parties by mutual consent.

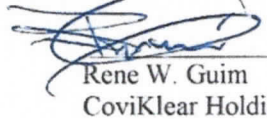
Contact Information

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 Date: JANUARY 4th, 2021

Marc Lachance
KrowdX, Inc. A Canadian Corporation

 Date: JANUARY 4, 2021

Rene W. Guim
CoviKlear Holdings International LTD